

Ceinsys Tech - Target Achieved - Maintain Hold

Dear Investors,

We are pleased to inform you that **Ceinsys Tech, recommended by Bajaj Capital's Research Team, has successfully achieved our target price of 1,070 on 8 April 2026.**

From our recommendation price of 870 (issued on 11 March 2026), the **stock has delivered a return of ~28% within a span of 1 month (CMP: 1,111 as of 8 April 2026), including a sharp 9% intraday gain.** Notably, the stock has significantly outperformed our original investment horizon of 3–6 months, achieving the envisaged upside well ahead of expectations.

This recommendation was made in the backdrop of heightened market volatility driven by geopolitical uncertainties, along with supportive policy developments from the Central Government towards the Jal Jeevan Mission sector. These factors created a favourable setup for select companies expected to benefit from increased infrastructure spending in the water management space.

Accordingly, under our thematic call on "Investment Opportunities—Potential Beneficiaries from Jal Jeevan Mission 2.0," the Research Team had recommended a select basket of stocks on 11 March 2026 with a relatively short-term horizon of 3 to 6 months. Ceinsys Tech emerged as one of the key picks within this theme and has delivered strong returns within a significantly compressed timeframe.

Investment View: We recommend a HOLD at current levels. Following the sharp price appreciation over a short period, the stock continues to exhibit strong technical momentum, relative strength, and healthy volume support, indicating sustained positive undertones in the near term.

Supported by a robust fundamental profile, the overall outlook remains constructive; however, given the recent run-up, a consolidation phase cannot be ruled out. We will continue to monitor developments closely, and an updated outlook along with the revised strategy will be communicated in due course.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team